



Interest Rates for FY 2017

Clean Water SRF and Drinking Water SRF

1.90%	Standard Rate	Applies to all borrowers with population greater than 10,000 and Median Household Income (MHI) greater than State MHI (\$43,939).
1.40%	Small System Rate	<p>Incentive rate for small systems meeting the following criteria:</p> <ul style="list-style-type: none"> ▪ Borrower population less than 10,000. ▪ Borrower MHI less than State MHI. <p>Optional extension of term to useful life, up to 30 years.</p>
1.00%	Hardship Rate	<p>Available to systems that meet <u>all</u> of the following criteria:</p> <ul style="list-style-type: none"> ▪ Borrower population less than 20,000. ▪ Borrower MHI less than 80% of State MHI. ▪ Extension of term to useful life, up to 30 years, required. ▪ Sewer LOE* at least 1.50% for CWSRF. <p style="text-align: center;"><i>or</i></p> <ul style="list-style-type: none"> ▪ Water LOE* at least 1.30% for DWSRF.
1.00%	Green Rate	Applies to costs meeting EPA Green criteria up to 25% of total project costs, with balance at Standard Rate. Eligibility limited to borrowers without a credit rating on utility system.
1.00%	Takeover Rate	Takeover of entire non-viable wastewater system serving residential customers, or non-viable community water system, regardless of population size or MHI.

Clean Water SRF – Additional Rate Category

1.40%	Stormwater Rate	Applies to entire stormwater abatement project when at least 25% of the costs are used on best management practices.
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* Level of Effort (LOE) is annual cost of service based on 6,000 gallons monthly usage divided by system MHI.

Refer to FY 2017 Loan Policies for additional provisions that govern interest rates.

For Further Information:

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